

Julius Bär

KEY INFORMATION DOCUMENT (KID)

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PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

| | |
|---|--|
| PRODUCT NAME | ACTIVELY MANAGED CERTIFICATE ON USD SMART INCOME PLUS |
| PRODUCT IDENTIFIERS | ISIN: CH1116640405 ; Valor: 111664040 |
| PRIIP MANUFACTURER | Bank Julius Baer & Co. Ltd., Guernsey Branch (https://derivatives.juliusbaer.com/en/home) Call +41 (0)58 888 8181 for more information |
| COMPETENT AUTHORITY OF THE PRIIP MANUFACTURER | Swiss Financial Market Supervisory Authority (FINMA) – FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) in the technical sense, as Switzerland is not a member of the EU. |
| DATE AND TIME OF PRODUCTION | 09 June 2021 10:12:00 CET |

YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND.

WHAT IS THIS PRODUCT?

| | | |
|--|--|---|
| Denomination | USD 1,000.00 | |
| Issue Currency | USD | |
| Issue Price | USD 1,000.00 | |
| Settlement Currency | USD | |
| Initial Level | with respect to each underlying, the average net purchase price | |
| Settlement Type | Cash settlement | |
| Initial Fixing Date | 21 June 2021 | |
| Issue Date / Premium Payment Date | 28 June 2021 | |
| Final Fixing Date | The Call Date or the relevant Put Date, as applicable. | |
| Final Redemption Date | The date that is five Business Days after the earlier of (x), in respect to all Products, the Call Date on which the Issuer has exercised its Issuer Call Option or (y), in respect to a particular Product, the Put Date on which the Holder of such Product has exercised its Holder Put Option. | Call Date(s) Any Business Day on or after the Issue Date, subject to a 35 days' notice on the last trading day of the month, being the dates on which the Issuer may exercise its right to redeem each Product on the applicable Final Redemption Date at the Final Redemption Amount. |
| Sponsor | Bank Julius Baer & Co. Ltd., Zurich. | |
| Paying Agent | Bank Julius Baer & Co. Ltd., Zurich and any agents or other persons acting on behalf of such Paying Agent and any successor appointed by the manufacturer. | Exercise Notice With respect to any Product(s), a notice in a form satisfactory to the Paying Agent exercising the Holder Put Option with respect to such Product(s). |
| Investment Advisor | Provided on request | Strategy Value The value of the underlying, determined by the sum of the value of each of the assets contained in the underlying at a point in time t (including the cash component expressed in the Issue Currency), converted to the Issue Currency at the then prevailing exchange rate(s). |
| Put Date(s) | Any Business Day on or after the Issue Date and prior to the Call Date on which the Issuer exercises the Issuer Call Option, subject to a 370 days' notice on the last trading day of the month, being the dates | Recurring Fees The Administration Fee and the Advisory Fee (the "Recurring Fees") are calculated and deducted from the Strategy Value on a daily basis. |
| | | Basket the Basket of underlyings as defined by the Investment Advisor. |
| | | Final Basket Level The Final Level divided by its Initial Level multiplied by its Weight, calculated for each underlying and added together. |

TYPE: Swiss law governed notes.

OBJECTIVES: Actively Managed Certificates (AMCs) are open-ended tracker certificates linked to an actively managed Basket sponsored by the manufacturer and managed either by the manufacturer or a third-party (i.e. Investment Advisor). AMCs are primarily targeted at investors expecting the value of the Basket to increase throughout the term of such products. The underlying is an actively managed Basket. The AMC enables you to benefit from an unlimited participation in any positive performance of the Basket. Therefore, if the Basket performs positively, an investment in the product directly reflects the positive performance of the Basket. Likewise, if the Basket performs negatively, an investment in the products directly reflects the negative performance of the Basket. Therefore, the risk associated with an investment in the product is comparable to the risk associated with a direct investment in the underlyings, and a total loss of the amount invested in the products is possible, although any such loss is limited to the amount invested.

UNDERLYING: Underlying is a Basket representing an actively managed portfolio consisting of various investment products, which is discretionary managed over the course of the term of the products by the specific Investment Advisor. On request, the manufacturer provides you with the composition of the underlying, the managing Investment Advisor, the investment strategy, investment guidelines, diversification rules and investment universe.

ISSUER CALL OPTION: Unless previously redeemed, repurchased or cancelled, on any Call Date the Issuer may exercise its right to redeem the Products, subject to a 35 days' notice on the last trading day of the month, in whole but not in part, on the applicable Final Redemption Date at the Final Redemption Amount per Product by notifying the Holders of such exercise on or prior to such Call Date; provided, however, that any outstanding Products that are subject to a Holder Put Option exercised prior to such Call Date shall be excluded.

HOLDER PUT OPTION: Unless previously redeemed, repurchased or cancelled, on any Put Date the Holder of any Product may exercise, subject to a 370 days' notice on the last trading day of the month, its right to require the Issuer to redeem such Product on the applicable Final Redemption Date at the Final Redemption Amount by delivering an Exercise Notice to the Paying Agent on or prior to such Put Date.

NET PROCEEDS: The Sponsor does not (re-)invest any returns (coupon payments deducting possible withholding taxes) into the corresponding assets.

FINAL REDEMPTION: Unless previously redeemed, repurchased or cancelled, on the Final Redemption of the product on the Final Redemption Date, you will receive a cash amount equal to the Strategy Value minus the accrued Recurring Fees on the Final Fixing Date.

The product terms also provide that if certain extraordinary events occur, adjustments may be made to the product and the product manufacturer may terminate the product early. These events are specified in the product terms and principally relate to the underlyings, the product and the product manufacturer. Therefore, investors should be prepared to sustain a partial or total loss of their investments.

INTENDED RETAIL INVESTOR

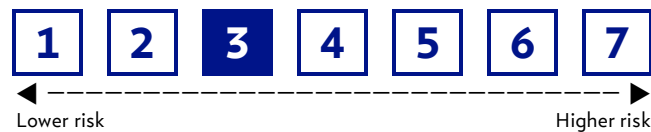
The product is intended to be offered to retail investors who fulfil all of the criteria below:

- Have sufficient knowledge and experience and a comprehensive understanding of the product, its market and its specific risks, either independently or through professional advice;
- Seek income, expect the movement in the underlying to perform in a way that generates a favorable return and have an investment horizon of the recommended holding period specified below;
- Accept the risk that the manufacturer could fail to pay or perform its obligations under the product and are able to bear a total loss of their investment;

- Are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until maturity. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the manufacturer is not able to pay you out.

The manufacturer has classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are very unlikely to impact the manufacturer's capacity to pay you.

Be aware of **currency risk**: If the currency of your account is different to that of this product, you will be exposed to currency risk.

In the event of physical delivery of the underlying on termination of the product, you may incur a loss if the value of the underlying decreases between termination of the product and the date when it is credited to your securities account.

This product does not include any protection from future market performance so you could lose some or all of your investment.

PERFORMANCE SCENARIOS

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

| Investment: USD 10,000 | | 1 Year | 3 Years | 5 Years |
|-----------------------------|--|---------------------------------------|--------------------------------------|--------------------------------------|
| Stress scenario | What you might get back after costs Percentage return (annualised) | USD 5,425.87 -45.74% | USD 8,017.01 -7.10% | USD 7,412.09 -5.81% |
| Unfavorable scenario | What you might get back after costs Percentage return (annualised) | USD 9,375.51 -6.24% | USD 8,988.54 -3.49% | USD 8,755.36 -2.62% |
| Moderate scenario | What you might get back after costs Percentage return (annualised) | USD 10,068.99 0.69% | USD 10,152.1 0.50% | USD 10,236.21 0.47% |
| Favorable scenario | What you might get back after costs Percentage return (annualised) | USD 10,727.64 7.28% | USD 11,374.97 4.39% | USD 11,872.22 3.49% |

This table shows the money you could get back during the lifetime of this product under different scenarios, assuming that you invest USD 10,000. The scenarios shown illustrate how your investment could perform.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where the manufacturer may not be able to pay you.

This product cannot be easily cashed in. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF THE MANUFACTURER IS UNABLE TO PAY OUT?

You are exposed to the risk that the manufacturer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for one holding period. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

COST OVER TIME

| Investment: USD 10,000 | If you cash in at the end of 1 Year | If you cash in at the end of 3 Years | If you cash in at the end of 5 Years |
|------------------------|-------------------------------------|--------------------------------------|--------------------------------------|
| Total costs | USD 120.83 | USD 362.09 | USD 602.83 |
| Impact on return (RIY) | 1.21% | 1.19% | 1.18% |

The reduction in yield shown in the above table is annualised, which means it may not be comparable to the reduction in yield values shown in other key information documents.

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

COMPOSITION OF COSTS

The table below shows:

- The impact of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

| The table shows the impact on return. | | | |
|---------------------------------------|---------------------|-------|---|
| One-off costs | Entry costs | 0.00% | The impact of the costs already included in the price. |
| | Exit costs | 0.00% | The impact of the costs of exiting your investment when it matures. |
| Ongoing costs | Transaction costs | 0.10% | The impact of the costs already included in the price. |
| | Other ongoing costs | 1.08% | The impact of the costs that we take each year for managing your investments and the costs presented. |
| Incidental costs | Performance fee | 0.00% | The impact of the costs already included in the price. |
| | Carried interest | 0.00% | The impact of the costs already included in the price. |

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs of the product as a percentage of the investment is estimated to be as follows: entry costs: 0.00% and exit costs: 0.00%.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 Years

The product is hold for about 5 Years on average and aims to provide you with the return described under “What is this product?” above. This period should ensure the comparability with other investment products without a fixed term.

You may exercise the product on the Call Date(s) by exercising the Holder Put Option as described above under “What is this product?” In addition, disinvestment can only be done by selling the product either through the exchange (if the product is listed) or off-exchange, where an offer for such product exists. No fees or penalties will be charged by the manufacturer for any such transaction; however, an execution fee might be chargeable by your broker if applicable. By selling the product instead of exercising it, you may receive back less.

In volatile or unusual market conditions, or in the event of technical disruptions, the sale of the product can be temporarily hindered or suspended and may not be possible at all.

HOW CAN I COMPLAIN?

Complaints about the conduct of the person advising on, or selling the product, may be submitted directly to that person or their supervisors. Complaints about the product or the conduct of the manufacturer of this product may be raised in writing to the following address: Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland and by email to: derivatives@juliusbaer.com or via the following website: <https://derivatives.juliusbaer.com/en/home>.

OTHER RELEVANT INFORMATION

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term “U.S. person” is defined in Regulation S under the U.S. Securities Act of 1933, as amended.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from Bank Julius Baer & Co. Ltd. Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland.

The performance scenarios presented in this Key Information Document (KID) are based on a methodology, as set out in the EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) and its supplementing regulations. Compliance with the prescribed calculation methodology may result in unrealistic performance scenarios and values for a number of products.